

AUTHORIZATION FOR AUTOMATIC PAYROLL DEDUCTION

You must make payments by check until you are notified that your automatic payments have been set up.

Use this form if you want to authorize deductions from your paycheck to be automatically contributed to your MPACT Account(s) or to change a prior authorization. MPACT payments are after tax.

Please review the checklist below on completing the Payroll Deduction Authorization.

If you have any questions when completing this form, call us toll-free in Mississippi at 1-800-987-4450, Monday-Friday, 8 a.m. to 5 p.m. CT.

It is the responsibility of the MPACT Purchaser to ensure completion and set up of payment arrangements.

EMPLOYER NAME *(please type or print in ink)*

PAYROLL CONTACT NAME

TELEPHONE

I hereby authorize the above Employer to take a payroll deduction for my MPACT account.

This authority shall remain in full force and effect until the Employer has received written notification from me or its termination in such time and in such manner as to afford the Employer and the Depository a reasonable time to act on it.

HOURLY SALARIED EMPLOYEE

EMPLOYEE NAME

EMPLOYEE PHONE NUMBER

EMPLOYEE SOCIAL SECURITY NUMBER

EMPLOYEE SIGNATURE

DATE

MPACT ACCOUNT NUMBER

BENEFICIARY NAME

MONTHLY DEDUCTION AMOUNT

DEDUCTION START DATE

(For new MPACT Purchasers: Your account number will be assigned and mailed to you once your application is processed.)

(should be equal to or greater than your MPACT monthly payment amount)

NOTE: A separate authorization agreement needs to be completed for each MPACT Account. Payments on contracts purchased during the 2011 enrollment period are due beginning February 1, 2012. **Therefore payroll deductions should begin in January.** Newborn payments are due two months after enrollment and should be deducted from paychecks one month prior to the due date.

Checklist after completing this form:

- Has your employer agreed to offer Payroll Deductions for the Program?
- Have you made a copy for your records?
- Have you given a copy of the completed authorization form to your payroll office?
- Have you sent the original form back to MPACT?

Original forms and copies of any changes must be given to the employee's payroll office & sent to:

MPACT Program
College Savings Mississippi
P.O. Box 120
Jackson, MS 39205
or
fax to 601-359-5234

CollegeSavingsMPACT
MISSISSIPPI

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